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Golden Harvest

ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED
橙天嘉禾娛樂（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

ANNOUNCEMENT
CHANGE AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board of the Company hereby announces that:

- (a) Mr. Mao Yimin will not hold the office of the CFO of the Company with effect from 1 January 2012 and remain as the CEO of the Company; and
- (b) Mr. Yuen Kwok On is appointed as the CFO of the Company with effect from 1 January 2012.

CHANGE AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Orange Sky Golden Harvest Entertainment (Holdings) Limited (the “**Company**”) hereby announces that Mr. Mao Yimin (“**Mr. Mao**”), an executive director and the chief executive officer (“**CEO**”) of the Company, will not hold the office of the chief financial officer (“**CFO**”) of the Company with effect from 1 January 2012. Mr. Mao will remain as the executive director and the CEO of the Company and will continue focusing on strategic planning, corporate development and assessment of mergers and acquisitions opportunities for the Company.

The Board of the Company is pleased to announce that Mr. Yuen Kwok On (“**Mr. Yuen**”) is appointed as the CFO of the Company with effect from 1 January 2012.

* For identification purposes only

Mr. Yuen is now aged 46. He has joined the Company since October 1996 and has in-depth knowledge of operations of the Company and its subsidiaries. In addition, Mr. Yuen has extensive experience in financial analysis, risk control and mergers and acquisitions. Prior to his appointment as the CFO of the Company, Mr. Yuen is the deputy CFO and the company secretary of the Company. He is a member of the CPA Australia and the Hong Kong institute of Certified Public Accountants. He holds a master degree of Business Administration from Hong Kong Baptist University.

By Order of the Board
**Orange Sky Golden Harvest
Entertainment (Holdings) Limited**
Yuen Kwok On
Company Secretary

Hong Kong, 30 December 2011

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Executive Directors:

Mr. Mao Yimin

Mr. Tan Poon Pin Simon

Mr. Li Pei Sen

Ms. Wu Keyan

Independent Non-executive Directors:

Mr. Leung Man Kit

Mr. Huang Shao-Hua George

Ms. Wong Sze Wing