

[For Immediate Release]



Major Shareholder of Orange Sky Golden Harvest Entertainment Increases Stake in Company

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(Hong Kong, PRC and Singapore, 31 July 2012) – Orange Sky Golden Harvest Entertainment (Holdings) Ltd (the “Company” or “OSGH”) (Stock Code: 1132) is pleased to announce that Mr. Wu Kebo, a major shareholder and Chairman & Executive Director of the company, has purchased 2,740,000 shares and 1,500,000 shares on 26 July 2012 and 27 July 2012, respectively, at an average price of HK\$0.395 and HK\$0.398 per share. In total Mr. Wu bought 4,240,000 shares over the two days. Together with the shares he acquired on 26 & 27 July 2012, Mr. Wu now holds 1,617,572,401 shares in OSGH, representing approximately 60.36% of OSGH’s total issued shares. The increased stake by our major shareholder is a vote of confidence in the value of the company and the prospects of our film business in particular in the Mainland China market.

Mr. Mao Yimin, Executive Director & Chief Executive Officer of the Company, said: “The further increase in shareholding by our major shareholder, Mr. Wu Kebo, is a vote of confidence in the value and prospects of the company. As one of the world’s premier Chinese language film entertainment firms, we will continue to focus on maintaining a fast pace of cinema openings in the Mainland China market. OSGH will also be proactively launching its comprehensive Chinese language film business.”

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About Orange Sky Golden Harvest Entertainment (Holdings) Ltd.

(Stock Code: 1132)

Orange Sky Golden Harvest Entertainment (Holdings) Ltd. (the “Group” or “OSGH”) is the world’s premier Chinese language film entertainment company, and is primarily engaged in film production, financing, distribution and exhibition. The Group currently operates 61 multiplexes with a total of 464 screens across Mainland China, Hong Kong, Taiwan and Singapore and is one of the leading distributors in its operating territories. The Group’s cinema chains View Show in Taiwan and Golden Village in Singapore are the largest in their respective markets with a market share of 38% and 43%, respectively.

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