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Golden Harvest

**ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED**

**橙天嘉禾娛樂(集團)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1132)**

**VERY SUBSTANTIAL DISPOSAL  
IN RELATION TO  
THE PROPOSED DISPOSAL OF A PROPERTY**

**THE DISPOSAL AND THE LEASEBACK ARRANGEMENTS**

The Board is pleased to announce that on 2 June 2025 (after trading hours), the Vendor, an indirect wholly-owned subsidiary of the Company, entered into the Sale and Purchase Agreement with the Purchaser, pursuant to which, among others, the Vendor has conditionally agreed to sell, and the Purchaser has conditionally agreed to purchase, the Property, at the Purchase Price of S\$48,000,000 (exclusive of GST and subject to further adjustment). Upon completion of the Sale and Purchase Agreement, the Vendor and the Purchaser will enter into a Lease Agreement whereby the Property will be leased back to the Vendor by the Purchaser.

**IMPLICATIONS UNDER THE LISTING RULES**

As one or more of the relevant applicable percentage ratios set forth under Rule 14.07 of the Listing Rules in respect of the Disposal are 75% or more, the Disposal constitutes a very substantial disposal for the Company and is subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Leaseback Arrangements under the Lease Agreement do not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Sale and Purchase Agreement and the transactions contemplated thereunder. To the best of the Directors' knowledge, no Shareholder has a material interest in the Disposal and accordingly, no Shareholder is required to abstain from voting in respect of the ordinary resolution to approve the Disposal at the SGM.

\* For identification purposes only

**Completion of the Disposal is conditional upon the satisfaction of, among others, the Conditions Precedent as described in the section headed “Conditions to Completion” in this announcement, including the approval of the Sale and Purchase Agreement and the transactions contemplated thereunder by the Shareholders at the SGM. Accordingly, the Disposal may or may not proceed. Shareholders and potential investors are therefore advised to exercise caution when dealing in the Shares.**

## **1. INTRODUCTION**

On 2 June 2025 (after trading hours), the Vendor, an indirect wholly-owned subsidiary of the Company, entered into the Sale and Purchase Agreement with the Purchaser, pursuant to which, among others, the Vendor has conditionally agreed to sell, and the Purchaser has conditionally agreed to purchase, the Property at the Purchase Price of S\$48,000,000 (exclusive of GST and subject to further adjustment). Pursuant to the Sale and Purchase Agreement, the Property is sold subject to a leaseback of the Property to the Vendor by the Purchaser, which shall commence from and including the Completion Date and on the terms set out in the Lease Agreement.

## **2. SALE AND PURCHASE AGREEMENT**

**Date** : 2 June 2025

**Vendor** : Golden Village Multiplex Pte Ltd

**Purchaser** : Lion (Singapore) Pte. Limited

**Subject matter** : The sale and purchase of the Property

As at the date of this announcement, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Purchaser and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

### **(a) The Property**

As at the date of this announcement, the Vendor owns the Property. Pursuant to the Sale and Purchase Agreement, the Vendor has agreed to sell, and the Purchaser has agreed to purchase the Property at the Purchase Price subject to the terms and conditions set out in the Sale and Purchase Agreement.

The Property is located at 51 Yishun Central 1 #02-01 in Singapore and is currently the location for one of the Group’s cinemas in Singapore. Pursuant to the Sale and Purchase Agreement, at completion of the Sale and Purchase Agreement, the Vendor and the Purchaser will enter into the Lease Agreement for the lease of the Property by the Purchaser to the Vendor. For further details regarding the Lease Agreement, please refer to the section headed “3. Lease Agreement” below.

**(b) Deposit**

Pursuant to the Sale and Purchase Agreement, on even date to the Sale and Purchase Agreement, the Purchaser has paid to the Vendor's solicitors the amount of S\$4,800,000 (equivalent to 10% of the Purchase Price) as deposit. The Deposit will be released to the Vendor on Completion and form part of the Purchase Price. In the event that the Sale and Purchase Agreement is terminated due to (1) not obtaining the approval of the shareholders of the Vendor for the shareholders' resolutions for the Disposal under the Sale and Purchase Agreement; and/or (2) not obtaining the approval of the Shareholders at the SGM for entry into the Sale and Purchase Agreement and the transactions contemplated thereunder in accordance with the Listing Rules by way of passing of the requisite resolutions, the Deposit will be refunded to the Purchaser. In the event that the Sale and Purchase Agreement is terminated for reasons other than the foregoing or is rescinded by the Purchaser, the Deposit will be forfeited to the Vendor.

**(c) Purchase Price**

Pursuant to the Sale and Purchase Agreement, the aggregate purchase price payable by the Purchaser to the Vendor for the purchase of the Property shall be the Purchase Price.

Pursuant to the Sale and Purchase Agreement, the Vendor and the Purchaser have agreed that if the Purchaser obtains or procures building permission for the redevelopment of Yishun 10 within 12 calendar months from the date of Completion, the Purchaser shall further pay the Additional Purchase Price (namely, S\$2,000,000) to the Vendor together with GST thereon, representing an upward adjustment to the Purchase Price.

The Purchase Price and the Additional Purchase Price were determined based on arm's length negotiations between the parties with reference to the appraised value of S\$48,000,000 as valued by the Valuer as at 28 May 2025 in relation to the Property. For further details of the valuation report, please refer to the section "5. VALUATION APPROACH, ASSUMPTIONS AND INPUTS IN CONNECTION WITH THE PROPERTY VALUATION" below.

The balance of the Purchase Price (namely, the Purchase Price excluding the Deposit) shall be paid in cash together with GST on the entire amount of the Purchase Price by the Purchaser to the Vendor (or such other party as the Vendor may direct) at Completion.

Pursuant to the Sale and Purchase Agreement, all GST at the prevailing rate for the monies payable by the Purchaser under the Sale and Purchase Agreement shall be borne by the Purchaser.

**(d) Sinking Fund**

The Vendor has contributed the SF Amount to the Sinking Fund and pursuant to the Sale and Purchase Agreement, the Vendor and the Purchaser agreed that the Purchaser would pay an amount equivalent to the SF Amount (as contributed by the Vendor up to Completion) to the Vendor (namely the “**Equivalent Sum**”) within 30 days following the completion of the audit conducted by the management corporation of Yishun 10 for the purposes of preparing the audited statement of the Sinking Fund and, if applicable, the finalisation of any part of the SF Amount to be deducted from the Sinking Fund in connection with the requirement to utilise the Sinking Fund to carry out works within the Property so as to obtain or comply with among others the requirements of certain building certifications.

According to the management accounts prepared by the management corporation for the Property, as of 30 April 2025 (unaudited), the Vendor’s contributions to the Sinking Fund amounted to S\$488,921.59 in aggregate.

**(e) Building certifications**

The Vendor has agreed to carry out works within the Property such that the application for the renewal of the fire safety certificate for Yishun 10 will not be delayed or rejected due to any non-compliance or breach attributable to the Property, and shall use its reasonable endeavours to procure the management corporation of Yishun 10 to:

- (i) obtain the renewal of the fire certificate for Yishun 10 by no later than 29 June 2025; and
- (ii) appoint a competent person to inspect the façade of Yishun 10 and submit the inspection report to the Building and Construction Authority of Singapore no later than 30 June 2025 or such later date as may be required by the competent person and agreed to by the Purchaser (such agreement not to be unreasonably withheld, delayed or conditioned).

**(f) Conditions to Completion**

Completion is subject to:

- (i) the passing of the resolutions by the shareholders of the Vendor approving the Disposal under the Sale and Purchase Agreement;
- (ii) the passing of the resolutions by Shareholders at the SGM for entry into the Sale and Purchase Agreement and the transactions contemplated thereunder in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and

- (iii) no indication having been received from the Stock Exchange concerning (1) the objection of the sale and leaseback of the Property; or (2) the suspension, cancellation, revocation or withdrawal of the continuous listing status of the Shares for any reason due to the sale or leaseback of the Property, in each case, as contemplated under the Sale and Purchase Agreement and the Lease Agreement.

Pursuant to the terms and conditions of the Sale and Purchase Agreement, in the event that the abovesaid conditions are not fulfilled by the Long Stop Date, the Sale and Purchase Agreement shall be terminated, the Lease Agreement will not be signed between the Purchaser and the Vendor, and the transactions contemplated under the Sale and Purchase Agreement and the Lease Agreement will not proceed.

The Purchaser may also be entitled to rescind the Sale and Purchase Agreement if there is a breach of warranties and representations on title of the Property provided by the Vendor.

Upon Completion, the Property will cease to be held by the Group, and pursuant to the Leaseback Arrangements under the Lease Agreement, the Purchaser will lease the Property to the Vendor, subject to and in accordance with the provisions set out thereunder.

**(g) Undertaking by controlling shareholder**

As at the date of this announcement, Mr. Wu Kebo is the chairman, an executive Director and the controlling Shareholder of the Company, and is interested in 1,998,578,497 Shares, representing approximately 71.39% of the entire issued Share capital of the Company. In connection with the Sale and Purchase Agreement, Mr. Wu Kebo will execute an irrevocable undertaking in favour of the Purchaser providing that he will procure each of Mainway Enterprises Limited and Orange Sky Entertainment Group (International) Holding Company Limited to exercise the voting rights attached to Shares held by them at the time of the SGM to vote in favour of the ordinary resolutions to approve the Sale and Purchase Agreement at the SGM.

**3. LEASEBACK ARRANGEMENTS UNDER THE LEASE AGREEMENT**

**The Lease Agreement**

<b>Date</b>	:	On or before the date on which Completion takes place, and to take effect from Completion
<b>Lessee</b>	:	Golden Village Multiplex Pte Ltd
<b>Lessor</b>	:	Lion (Singapore) Pte. Limited

**Subject matter** : The leasing of the Property by the Purchaser as lessor to the Vendor as lessee

**Premises** : The Property

**Term** : 18 months commencing from the date of Completion

Pursuant to the Lease Agreement, the Purchaser as lessor will lease the Property to the Vendor as lessee, with a term of 18 months commencing from the date of Completion.

### **Rent**

The monthly rent payable under the Lease Agreement will be 10% of the Vendor's monthly gross sales derived from its business operations on the Property. The provisions in relation to the calculation of rent under the Lease Agreement was determined after arms' length negotiations by the parties. The Board is of the view that, having regard to the historical box office earnings after GST for its business operations on the Property, the monthly rent that would be payable under the Lease Agreement is more favourable to the Vendor than the prevailing market rent for similar properties in the Singapore market, and that such monthly rent was agreed between the parties as an additional incentive for the Vendor for carrying out the Disposal.

It is intended that the rent payable under the Lease Agreement from time to time will be paid out of the internal resources of the Company.

### **Security deposit**

A security deposit of S\$200,000 by way of banker's guarantee, based on estimated rental payments for approximately 3 months under the Lease Agreement, is required to be provided by the Vendor to the Purchaser upon entry into the Lease Agreement.

## **4. INFORMATION ON THE PROPERTY**

For the years ended 31 December 2023 and 31 December 2024, the Property was owned and occupied by Vendor for the purposes of operating one of the Group's cineplexes out of the Yishun 10 building. As such, there is no revenue or net profits attributable to the Property itself for each of the years ended 31 December 2023 and 31 December 2024 respectively.

The Property comprises a 1,477-seat cineplex (10 cinema halls) located on the 2<sup>nd</sup> to 4<sup>th</sup> storeys (with a ticketing kiosk on the 1<sup>st</sup> storey and right to use certain common areas of the complex) of a 4-storey shopping-cum-entertainment complex (with 3 basement levels) known as Yishun 10. To the best knowledge, information and belief of the Directors, having made reasonable enquiries, a related party of Frasers Property Limited is the owner of the 1st storey (other than a ticketing kiosk owned by the Group on the 1<sup>st</sup> storey) of the Yishun 10 building.

The Property was classified as property plant and equipment and right-of-use assets in the audited financial statements of the Group for the year ended 31 December 2024, with a carrying value of approximately S\$45,081,000.

## **5. VALUATION APPROACH, ASSUMPTIONS AND INPUTS IN CONNECTION WITH THE PROPERTY VALUATION**

Set out below is a summary of the valuation approach, assumptions and inputs of the valuation report issued by the Valuer:

### **Valuation approach**

The Valuer has adopted the direct comparison method and the capitalisation method to value the Property and has followed “The HKIS Valuation Standards” issued by The Hong Kong Institute of Surveyors, “The RICS Valuation — Global Standards” issued by the Royal Institution of Chartered Surveyors and the Singapore Institute of Surveyors and Valuers Valuation Standards and Practice Guidelines when preparing the valuation report.

Under the standards, market value is defined as “the estimated amount for which an asset or liability should exchange on valuation date between a willing buyer and a willing seller in an arm’s length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion.”

The Valuer has prepared the valuation on the basis that the Property is in its existing physical state, subject to the proposed leaseback terms and conditions for 18 months and without taking into account any potential redevelopment sale value, as at the valuation date.

### **Valuation assumptions**

The Valuer has made several assumptions when valuing the Property, including:

- (i) good and marketable title, and that all documentation is satisfactorily drawn;
- (ii) the Property is not subject to any unusual or onerous covenants, restrictions, encumbrances, or outgoings;
- (iii) no allowance for any charges, mortgages, or amounts owing on the Property;
- (iv) the Property was in satisfactory order without any unauthorized extensions, structural alterations, or illegal uses;
- (v) the Property is insurable against all usual risks, including terrorism, flooding, and rising water table, at normal, commercially acceptable premiums in all respects;
- (vi) the Property is free from urgent or significant defects or items of disrepair, and no deleterious materials have been used in its construction;
- (vii) the load-bearing qualities of the site of the Property are sufficient to support the building constructed or to be constructed thereon;
- (viii) absence of environmental issues; and
- (ix) compliance with relevant ordinances and regulations.



## **Valuation inputs**

### *(i) direct comparison method*

For valuation by the direct comparison method, the Valuer has identified and analysed various relevant sales transactions of large-sized retail properties within the last 12 months of the valuation date. The Valuer has taken into consideration the current market conditions and adjustments were made, where appropriate to arrive at the market value of the Property of S\$49,200,000, which is equivalent to an average unit rate of approximately S\$12,763 per sq.m. over the effective floor area (EFA).

### *(ii) Capitalisation method*

For valuation by the capitalisation method, the Valuer has adopted the proposed leaseback gross rent at 10% of the gross sales for 18 months, estimated by the Vendor to be at S\$60,000 per month and an estimated reversionary market gross rent of approximately S\$64.58 per sq.m. per month over the EFA. Net income was capitalised with a capitalisation rate of 4.00%.

The derived value of the Property based on the capitalisation method by the Valuer is S\$47,400,000 or a unit rate of S\$12,296 per sq.m. over the EFA.

## **Valuation reconciliation**

The Valuer reconciled the value between the direct comparison method and the capitalisation method. A value of S\$48,000,000 (exclusive of GST) has been adopted, based on equal weighting of the direct comparison method and the capitalisation method.

## **6. REASONS FOR THE DISPOSAL AND THE LEASEBACK ARRANGEMENTS**

Given the current market conditions in Singapore in connection with commercial properties and the financial position of the Company, the management of the Company has been considering the sale of commercial properties as and when suitable buyers are available, to generate additional cash flow that would bolster the financial position of the Company.

Taking into consideration the current financial and liquidity position of the Group, the Board is of the view that the Disposal will allow the Group to realise its investment in the Property and generate additional working capital for the Group, and the Leaseback Arrangements shall allow the Group to continue operating its cinema business out of the Property, thereby facilitating a stable business environment for such cinema business.

Based on the above, and having considered the valuation report issued by the Valuer, together with the valuation approach, assumptions and inputs set out therein, the Board considers that the terms of the Sale and Purchase Agreement and the Lease Agreement are fair and reasonable, and the entering into of the Sale and Purchase Agreement and the Lease Agreement by the Vendor is in the interests of the Company and the Shareholders as a whole.



## **7. FINANCIAL EFFECT OF THE DISPOSAL**

The Property was classified as property plant and equipment and right-of-use assets in the audited financial statements of the Group for the year ended 31 December 2024, with a carrying value of approximately S\$45,081,000.

Based on (a) the Purchase Price (excluding GST) of S\$48,000,000; and (b) assuming the potential adjustment to the Purchase Price of S\$2,000,000 (namely, the Additional Purchase Price) (excluding GST) is made; and (c) the carrying value of approximately S\$45,081,000, the Group expects to record a gain on the Disposal of approximately S\$4,919,000. The actual gain on the Disposal for the Group is subject to audit and may therefore be different from the amount mentioned above.

## **8. USE OF PROCEEDS**

Based on (a) the Purchase Price (excluding GST) of S\$48,000,000; and (b) assuming the potential adjustment to the Purchase Price of S\$2,000,000 (excluding GST) (namely, the Additional Purchase Price) is made, the net proceeds arising from the Disposal will be approximately S\$50,000,000 and are expected to be applied as follows:

- (a) approximately 62.5% to be applied towards repaying the existing bank loans of the Vendor; and
- (b) approximately 37.5% to be utilised as general working capital of the Group.

## **9. IMPLICATIONS UNDER THE LISTING RULES**

As one or more of the relevant applicable percentage ratios set forth under Rule 14.07 of the Listing Rules in respect of the Disposal are 75% or more, the Disposal constitutes a very substantial disposal for the Company and is subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Leaseback Arrangements do not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Sale and Purchase Agreement and the transactions contemplated thereunder. To the best of the Directors' knowledge, no Shareholder has a material interest in the Disposal and accordingly, no Shareholder is required to abstain from voting in respect of the ordinary resolution to approve the Disposal at the SGM.

## **10. INFORMATION ON THE GROUP AND THE VENDOR**

The Company is an investment holding company. The Group is principally engaged in film exhibition in Hong Kong and Singapore, film, video and television production and distribution business in Hong Kong, Mainland China and Singapore.

The Vendor is a company incorporated in Singapore. The Vendor principally engages in film exhibition in Singapore.

Following completion of the Disposal, the Group will lease the Property from the Purchaser pursuant to the Leaseback Arrangements under the Lease Agreement and continue operating a cinema complex out of the Property located in Yishun 10.

## **11. INFORMATION ON THE PURCHASER**

The Purchaser is a wholly owned subsidiary of Frasers Property Limited (SGX: TQ5), a company listed on Main Board of the Singapore Exchange Securities Trading Limited. The Frasers Property group is a multinational investor-developer-manager of real estate products and services across the property value chain and is headquartered in Singapore. As at the date of this announcement, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Purchaser and Frasers Property Limited are third parties independent of the Company and its connected persons.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, there are no material loan arrangements between (a) the Purchaser, any of its directors and legal representatives and/or any ultimate beneficial owner(s) of the Purchaser who can exert influence on the Disposal on one hand, and (b) the Company or any of its connected persons and/or any connected person at the subsidiary level (to the extent that such subsidiary/subsidiaries is/are involved in the Disposal (namely the Vendor)) on the other hand, nor has there been any such loan arrangement in the past twelve months immediately preceding the date of this announcement.

## **12. GENERAL**

A circular containing, among other things, information relating to the Disposal, the financial information and other information of the Group and other information as required under the Listing Rules together with a notice convening the SGM is expected to be despatched to the Shareholders on or before 15 August 2025 so as to allow sufficient time for the preparation of the relevant information for the inclusion in the circular.

**Completion of the Disposal is conditional upon the satisfaction of, among others, the Conditions Precedent as described in the section headed "Conditions to Completion" in this announcement, including the approval of the Sale and Purchase Agreement and the transactions contemplated thereunder by the Shareholders at the SGM. Accordingly, the Disposal and the Leaseback Arrangements may or may not proceed. Shareholders and potential investors are therefore advised to exercise caution when dealing in the Shares.**

### 13. DEFINITIONS

“Additional Purchase Price”	the amount of S\$2,000,000 to be paid by the Purchaser to the Vendor as an adjustment to the Purchase Price in the event that approval for redevelopment of Yishun 10 is obtained within 12 months of the date of Completion
“Board”	the board of Directors
“Company”	Orange Sky Golden Harvest Entertainment (Holdings) Limited (stock code: 1132), a company incorporated in Bermuda with limited liability, and the shares of which are listed on the main board of the Stock Exchange
“Completion”	completion of the Disposal in accordance with the terms and conditions of the Sale and Purchase Agreement
“Conditions Precedent”	the conditions precedent to Completion as set out under the Sale and Purchase Agreement
“connected persons”	has the meaning ascribed to it in the Listing Rules
“Deposit”	the amount of S\$4,800,000 paid by the Purchaser to the Vendor’s solicitors as stakeholder on even date to the Sale and Purchase Agreement
“Directors”	the Directors of the Company
“Disposal”	the sale of the Property by the Vendor to the Purchaser
“EFA”	Effective Floor Area
“Equivalent Sum”	an amount equal to the SF Amount as at the Completion Date (as may be further adjusted in connection with the requirement to obtain or comply with certain building certifications), which shall be paid by the Purchaser to the Vendor following Completion
“gross sales”	in the context of the Lease Agreement, means solely the box office revenue from the sale of movie tickets for movies screened in the Property, and the calculation of such “gross sales” shall exclude (1) returns to suppliers, shippers and/or manufacturers; (2) sale of fixtures, machinery or equipment after their use in the conduct of the Vendor’s business; and (3) GST or any tax excise or other charge whatsoever imposed by relevant authorities and required to be collected from customers of, and paid to relevant authorities or others by the Vendor, and shall include, among others, deductions for discounts given to staff of the Vendor, cash, credit or deposit refunds to customers and any government cess actually charged to the Vendor’s customers

“Group”	means the Company and its subsidiaries
“GST”	goods and services tax payable in Singapore
“Lease Agreement”	the lease agreement to be entered into between the Vendor and Purchaser at Completion in relation to the Leaseback Arrangements
“Leaseback Arrangements”	the leasing back of the Property by the Purchaser to the Vendor following Completion
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Long Stop Date”	2 September 2025, being the date falling three months after the date of the Sale and Purchase Agreement (or such longer period as may be requested by the Vendor and agreed to by the Purchaser, such agreement not to be unreasonably withheld, delayed or conditioned)
“NLA”	Net Lettable Area
“Property”	the property located at 51 Yishun Central 1 #02-01 Singapore 768794 (which includes the 2 <sup>nd</sup> to 4 <sup>th</sup> storeys of Yishun 10 with a ticketing kiosk on the 1 <sup>st</sup> storey and right to use certain common areas of Yishun 10), which is owned by the Vendor as at the date of this announcement, excluding all plant, mechanical and electrical equipment, fixtures and fittings located in or on or which otherwise relate to the Property and fixtures attached to the Property or any part thereof by, or by the direction of, or owned or controlled by the Vendor
“Purchase Price”	the purchase price for the Property under the Sale and Purchase Agreement, being the amount equivalent to S\$48,000,000 (exclusive of GST and subject to further adjustment)
“Purchaser”	Lion (Singapore) Pte. Limited, an independent third party
“SF Amount”	the amounts contributed by the Vendor to the Sinking Fund from time to time prior to Completion
“SFA”	Strata Floor Area

“SGM”	the special general meeting of the Company to be convened for the purposes of considering and, if thought fit, approving the Sale and Purchase Agreement and the transactions contemplated thereunder
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Sinking Fund”	a reserved pool of money managed by the management corporation of Yishun 10 collected from time to time for purposes of financing the capital expenses of such building
“sq. m.”	square meter
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Valuer”	Knight Frank Petty Ltd
“Vendor”	Golden Village Multiplex Pte Ltd, a company incorporated in Singapore and an indirect wholly-owned subsidiary of the Company
“Yishun 10”	the building known as “Yishun 10” in which the Property is situated
“S\$”	Singaporean dollars, the lawful currency of Singapore
“%”	per. cent

By order of the Board  
**Orange Sky Golden Harvest Entertainment (Holdings) Limited**  
**Cheung Hei Ming**  
*Company Secretary*

Hong Kong, 2 June 2025

List of all directors of the Company as of the time issuing this announcement:

*Chairman and Executive Director:*

Mr. Wu Kebo

*Executive Directors:*

Ms. Chow Sau Fong, Fiona

Ms. Go Misaki

Mr. Peng Bolun

Ms. Kong Minru

*Independent Non-executive Directors:*

Mr. Leung Man Kit

Ms. Wong Sze Wing

Mr. Fung Chi Man, Henry